

# Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

Local Government Type <input type="checkbox"/> City <input checked="" type="checkbox"/> Township <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Government Name <b>BLOOMINGDALE TOWNSHIP</b>	County <b>VAN BUREN</b>
Audit Date <b>3/31/04</b>	Opinion Date <b>5/18/04</b>	Date Accountant Report Submitted to State: <b>9/2/04</b>	

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:


1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

- ☐ Yes ☒ No 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.
- ☐ Yes ☒ No 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).
- ☒ Yes ☐ No 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).
- ☐ Yes ☒ No 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.
- ☐ Yes ☒ No 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).
- ☐ Yes ☒ No 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.
- ☐ Yes ☒ No 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year).
- ☐ Yes ☒ No 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).
- ☐ Yes ☒ No 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).

We have enclosed the following:	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.			✓
Reports on individual federal financial assistance programs (program audits).			✓
Single Audit Reports (ASLGU).			✓

Certified Public Accountant (Firm Name) <b>Siegfried Crandall PC</b>			
Street Address <b>246 East Kilgore Road</b>		City <b>Kalamazoo</b>	State <b>MI</b>
		ZIP <b>49002-5599</b>	
Accountant Signature 		Date <b>9/2/04</b>	

*Township of Bloomingdale*  
*Van Buren County, Michigan*  
**FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REPORT**  
*Year ended March 31, 2004*

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## INDEPENDENT AUDITORS' REPORT

**Board of Trustees  
Township of Bloomingdale, Michigan**

We have audited the accompanying general purpose financial statements of the Township of Bloomingdale, Michigan, as of March 31, 2004, and for the year then ended, as listed in the contents. These general purpose financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Township of Bloomingdale, Michigan, as of March 31, 2004, and the results of its operations for the year then ended in conformity with U.S. generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund statements, as listed in the contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Township of Bloomingdale, Michigan. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Siegfried Crandall P.C.*

May 18, 2004

## **GENERAL PURPOSE FINANCIAL STATEMENTS**

**Township of Bloomingdale**  
**COMBINED BALANCE SHEET - all fund types and account group**  
 March 31, 2004

		<i>Governmental fund types</i>	
		<i>General</i>	<i>Special revenue</i>
<b>ASSETS</b>			
Cash		\$ 484,106	\$ 56,474
Receivables:			
Taxes		10,334	31,571
Special assessment		-	390
Others		1,322	-
Due from other funds		32,157	-
Due from other governmental units		57,140	-
Fixed assets		-	-
Amount to be provided for retirement of long-term debt		-	-
		<u>          </u>	<u>          </u>
<b>TOTAL ASSETS</b>		<b><u>\$ 585,059</u></b>	<b><u>\$ 88,435</u></b>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>LIABILITIES:</b>			
Accounts payable		\$ 4,146	\$ -
Due to other funds		-	31,961
Due to other governmental units		-	-
Note payable		-	-
		<u>          </u>	<u>          </u>
<b>Total liabilities</b>		<b><u>4,146</u></b>	<b><u>31,961</u></b>
<b>FUND EQUITY:</b>			
Investment in general fixed assets		-	-
Fund balance:			
Designated		53,589	7,465
Undesignated		527,324	49,009
		<u>          </u>	<u>          </u>
<b>Total fund equity</b>		<b><u>580,913</u></b>	<b><u>56,474</u></b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b><u>\$ 585,059</u></b>	<b><u>\$ 88,435</u></b>

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<i>Fiduciary fund type</i>	<i>Account groups</i>		<i>Totals (memorandum only)</i>
<i>all agency</i>	<i>General fixed assets</i>	<i>General long- term debt</i>	
\$ 1,247	\$ -	\$ -	\$ 541,827
-	-	-	41,905
-	-	-	390
-	-	-	1,322
-	-	-	32,157
-	-	-	57,140
-	1,676,646	-	1,676,646
-	-	84,220	84,220
<u>\$ 1,247</u>	<u>\$ 1,676,646</u>	<u>\$ 84,220</u>	<u>\$ 2,435,607</u>
\$ -	\$ -	\$ -	\$ 4,146
196	-	-	32,157
1,051	-	-	1,051
-	-	84,220.00	84,220
<u>1,247</u>	<u>-</u>	<u>84,220</u>	<u>121,574</u>
-	1,676,646	-	1,676,646
-	-	-	61,054
-	-	-	576,333
<u>-</u>	<u>1,676,646</u>	<u>-</u>	<u>2,314,033</u>
<u>\$ 1,247</u>	<u>\$ 1,676,646</u>	<u>\$ 84,220</u>	<u>\$ 2,435,607</u>

See notes to financial statements

**Township of Bloomingdale****COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL - all governmental fund types***Year ended March 31, 2004*

	<u>General</u>	<u>Special revenue</u>	<u>Totals</u>
REVENUES:			
Taxes	\$ 75,157	\$ 223,375	\$ 298,532
Licenses and permits	21,477	-	21,477
State grants	219,757	-	219,757
Local unit contributions	1,965	4,000	5,965
Charges for services	92,761	-	92,761
Interest	1,418	-	1,418
Other	16,684	11,357	28,041
Total revenues	<u>429,219</u>	<u>238,732</u>	<u>667,951</u>
EXPENDITURES:			
Legislative	6,276	-	6,276
General government	157,591	-	157,591
Public safety	65,550	-	65,550
Public works	328,837	-	328,837
Recreation and cultural	567	13,755	14,322
Capital outlay	107,750	2,200	109,950
Debt service:			
Principal	780	-	780
Interest	418	-	418
Total expenditures	<u>667,769</u>	<u>15,955</u>	<u>683,724</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(238,550)</u>	<u>222,777</u>	<u>(15,773)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from debt	85,000	-	85,000
Operating transfer in	227,237	26,354	253,591
Operating transfer out	(26,354)	(227,237)	(253,591)
Total other financing sources (uses)	<u>285,883</u>	<u>(200,883)</u>	<u>85,000</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	47,333	21,894	69,227
FUND BALANCE - BEGINNING OF YEAR	<u>533,580</u>	<u>34,580</u>	<u>568,160</u>
FUND BALANCE - END OF YEAR	<u>\$ 580,913</u>	<u>\$ 56,474</u>	<u>\$ 637,387</u>

*See notes to financial statements*



**Township of Bloomingdale****COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL - general and special revenue funds**

Year ended March 31, 2004

	<i>General</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance favorable (unfavorable)</i>
REVENUES:			
Taxes	\$ 53,586	\$ 75,157	\$ 21,571
Licenses and permits	24,000	21,477	(2,523)
State grants	225,000	219,757	(5,243)
Local unit contributions	500	1,965	1,465
Charges for services	53,000	92,761	39,761
Interest	6,550	1,418	(5,132)
Other	-	16,684	16,684
Total revenues	<u>362,636</u>	<u>429,219</u>	<u>66,583</u>
EXPENDITURES:			
Legislative	6,250	6,276	(26)
General government	166,942	157,591	9,351
Public safety	99,525	65,550	33,975
Public works	349,776	328,837	20,939
Recreation and cultural	400	567	(167)
Capital outlay	19,000	107,750	(88,750)
Debt service:			
Principal	850	780	70
Interest	450	418	32
Total expenditures	<u>643,193</u>	<u>667,769</u>	<u>(24,576)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(280,557)</u>	<u>(238,550)</u>	<u>42,007</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from debt	-	85,000	85,000
Operating transfer in	243,652	227,237	(16,415)
Operating transfer out	(26,354)	(26,354)	-
Total other financing sources (uses)	<u>217,298</u>	<u>285,883</u>	<u>68,585</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(63,259)</u>	<u>47,333</u>	<u>110,592</u>
FUND BALANCE - BEGINNING OF YEAR	<u>533,580</u>	<u>533,580</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 470,321</u>	<u>\$ 580,913</u>	<u>\$ 110,592</u>

<i>Special revenue</i>			<i>Totals (memorandum only)</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance favorable (unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance favorable (unfavorable)</i>
\$ 236,852	\$ 223,375	\$ (13,477)	\$ 290,438	\$ 298,532	\$ 8,094
-	-	-	24,000	21,477	(2,523)
-	-	-	225,000	219,757	(5,243)
4,000	4,000	-	4,500	5,965	1,465
-	-	-	53,000	92,761	39,761
-	-	-	6,550	1,418	(5,132)
7,200	11,357	4,157	7,200	28,041	20,841
<u>248,052</u>	<u>238,732</u>	<u>(9,320)</u>	<u>610,688</u>	<u>667,951</u>	<u>57,263</u>
-	-	-	6,250	6,276	(26)
-	-	-	166,942	157,591	9,351
-	-	-	99,525	65,550	33,975
-	-	-	349,776	328,837	20,939
16,525	13,755	2,770	16,925	14,322	2,603
47,962	2,200	45,762	66,962	109,950	(42,988)
-	-	-	850	780	70
-	-	-	450	418	32
<u>64,487</u>	<u>15,955</u>	<u>48,532</u>	<u>707,680</u>	<u>683,724</u>	<u>23,956</u>
<u>183,565</u>	<u>222,777</u>	<u>39,212</u>	<u>(96,992)</u>	<u>(15,773)</u>	<u>81,219</u>
-	-	-	-	85,000	85,000
26,354	26,354	-	270,006	253,591	(16,415)
<u>(243,652)</u>	<u>(227,237)</u>	<u>16,415</u>	<u>(270,006)</u>	<u>(253,591)</u>	<u>16,415</u>
<u>(217,298)</u>	<u>(200,883)</u>	<u>16,415</u>	<u>-</u>	<u>85,000</u>	<u>85,000</u>
(33,733)	21,894	55,627	(96,992)	69,227	166,219
<u>34,580</u>	<u>34,580</u>	<u>-</u>	<u>568,160</u>	<u>568,160</u>	<u>-</u>
<u>\$ 847</u>	<u>\$ 56,474</u>	<u>\$ 55,627</u>	<u>\$ 471,168</u>	<u>\$ 637,387</u>	<u>\$ 166,219</u>

See notes to financial statements

**Township of Bloomingdale**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

The accounting policies of the Township of Bloomingdale, Michigan (the Township), conform to U.S. generally accepted accounting principles (hereinafter referred to as generally accepted accounting principles) as applicable to governments. The following is a summary of the more significant policies:

*a) Reporting entity:*

In accordance with generally accepted accounting principles and Government Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, these financial statements present the Township (primary government). The criteria established by the GASB for determining the reporting entity includes oversight responsibility, fiscal dependency, and whether the financial statements would be misleading if data were not included. The Township has determined that no outside agency meets the above criteria and, therefore, no outside agency has been included as a blended or discretely-presented component unit in the Township's financial statements.

*b) Basis of presentation:*

The accounts of the Township are organized on the basis of funds and an account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The financial activities of the Township are recorded in the separate funds and account groups, categorized, and described as follows:

*i) Governmental funds:*

General Fund - this fund is used to account for all financial transactions except those required to be accounted for in another fund. The fund includes the general operations expenditures of the local unit. Revenues are derived primarily from property taxes, state distributions, interest, and charges for certain services.

Special revenue fund - this fund is used to account for specific governmental revenue requiring separate accounting because of legal or regulatory provisions or administrative action.

*ii) Fiduciary funds:*

Agency funds - agency funds are used to account for assets held by the Township in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

*iii) Account group:*

General fixed assets account group - this account group presents the fixed assets of the Township utilized in its general operations (non-proprietary fixed assets).

General long-term debt account group - this account group presents the balance of general obligation long-term debt, which is not recorded in proprietary funds.

***Township of Bloomingdale***  
**NOTES TO FINANCIAL STATEMENTS (*Continued*)**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*Continued*):

*c) Basis of accounting:*

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements.

All governmental fund types and agency funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

*d) Budgets and budgetary accounting:*

The Township follows the procedures in establishing the budgetary data reflected in the financial statements in accordance with the Uniform Budgeting and Accounting Act (Act No. 621, Public Acts of 1978) as prescribed by the State of Michigan.

The budgets for the general and special revenue funds are adopted at the functional level and are on a basis consistent with generally accepted accounting principles.

*e) Fixed assets:*

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

This account group is not a fund. It is concerned only with the measurement of financial position and is not involved with measurement of results of operations.

*f) Property tax revenue recognition:*

The Township levy date is December 1 on property values assessed as of December 31 of the prior year. The billings are due on February 14 (75 days after the date levied), at which date the bill becomes delinquent and penalties and interest may be assessed by the Township. The Township considers property taxes levied December 1 to be revenues of the current year.

*g) Totals (memorandum only):*

The total column on the combined statements is captioned "memorandum only" to indicate that it is prepared only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation as interfund eliminations have not been made.

***Township of Bloomingdale***  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 2 - CASH:**

Deposits are carried at cost and are maintained at various financial institutions in the name of the Township. Michigan Compiled Laws, Section 129.91, authorizes the Township to deposit and invest in accounts of federally-insured banks, credit unions, and savings and loan associations. At March 31, 2004, the Township has deposits with a carrying amount of \$541,827 and a bank balance of \$585,503. Of the bank balance, \$180,831 is covered by federal depository insurance and \$404,672 is uninsured.

**NOTE 3 - GENERAL FIXED ASSETS:**

The following is a schedule of changes in general fixed assets of the Township during the year ended March 31, 2004:

	<i>Balance April 1, 2003</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance March 31, 2004</i>
Land and improvements	\$ 231,972	\$ 10,672	\$ 2,672	\$ 239,972
Building	392,955	95,750	-	488,705
Building improvements	245,441	-	-	245,441
Vehicles - fire	505,150	-	-	505,150
Office equipment	22,200	-	-	22,200
Furniture and fixtures	1,558	-	-	1,558
Fire equipment	<u>173,620</u>	<u>-</u>	<u>-</u>	<u>173,620</u>
Total investment in general fixed assets	<u>\$1,572,896</u>	<u>\$106,422</u>	<u>\$ 2,672</u>	<u>\$1,676,646</u>

**NOTE 4 - LONG-TERM DEBT:**

A summary of debt transactions of the Township for the year ended March 31, 2004, is as follows:

Balance - April 1, 2003	\$ -
Issuance	85,000
Retirements	<u>(780)</u>
Balance - March 31, 2004	<u>\$84,220</u>

Long-term debt at March 31, 2004, is comprised of a \$85,000, 2004 Installment Purchase Agreement; due in monthly installments of \$599, including interest at 3.29% through January 2019.

**Township of Bloomingdale**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 4 - LONG-TERM DEBT (Continued):**

The annual requirements to amortize all debt outstanding at March 31, 2004, including interest of \$22,312, are as follows:

Year ending March 31,	
2005	\$ 7,187
2006	7,187
2007	7,187
2008	7,187
2009	7,187
Thereafter	<u>70,597</u>
	<u>\$106,532</u>

**NOTE 5 - INTERFUND RECEIVABLE AND PAYABLE:**

The amounts of interfund receivable and payable at March 31, 2004, is as follows:

<u>Fund</u>	<u>Interfund receivable</u>	<u>Fund</u>	<u>Interfund payable</u>
General	\$ <u>32,157</u>	Tax Collections	\$ 196
		Road	31,571
		Mill Lake Weed	172
		Snow Plowing	<u>218</u>
			<u>\$ 32,157</u>

**NOTE 6 - DEFINED CONTRIBUTION PENSION PLAN:**

The Township provides pension benefits for substantially all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Michigan State statute assigns the authority to establish and amend benefit provisions to the Township Board of Trustees. Employees are eligible to participate from the date of employment. The Township contributes 15% of each qualified employee's base salary to the plan. The Township's contributions are fully vested immediately. The Township is not a trustee of the plan, nor is the Township responsible for investment management of plan assets.

The Township and its employees made required contributions of \$7,321 and \$4,880, respectively.

**NOTE 7 - CLAIMS ARISING FROM RISKS OF LOSS:**

The Township is exposed to various risks of loss to general liability, property and casualty, and workers' compensation.

The risks of loss arising from general liability up to \$1,000,000, building contents, workers' compensation, and casualty are managed through purchased commercial insurance.

***Township of Bloomingdale***  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 8 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN BUDGETARY FUNDS:**

P.A. 621 of 1978, Section 18(1), as amended, provides that a local unit shall not incur expenditures in excess of the amount appropriated.

In the body of the financial statements, the Township's actual expenditures and budgeted expenditures for the budgetary funds have been shown on a functional basis. The approved budgets of the Township for these budgetary funds were adopted at the functional level.

During the year ended March 31, 2004, the Township incurred expenditures in certain budgetary funds, which were in excess of the amounts appropriated.

The following schedule sets forth significant budget variations:

<u>Fund</u>	<u>Function</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General	Capital outlay	\$19,000	\$107,750	\$88,750

**NOTE 9 - JOINT VENTURE:**

The Township, together with the Village of Bloomingdale, established the Bloomingdale Water Authority (Authority) under the provisions of Public Act 233 of 1955, in order to acquire and operate a water supply system to benefit both municipalities. Currently the Authority is inactive: There are no activities or balances to be reported. The Township has incurred costs of \$8,000 for professional services related to the feasibility of the Authority.

**NOTE 10 - CONSTRUCTION CODE ACT:**

A summary of construction code enforcement transactions for the year ended March 31, 2004, are as follows:

Permit revenues	\$ 18,902
Inspection costs	(18,494)
Indirect costs	<u>(408)</u>
Excess of revenues over expenses	<u>\$ -</u>

**NOTE 11 - CONSTRUCTION COMMITMENT:**

During fiscal year ended March 31, 2004, the Township entered into a contractual agreement for the reconstruction of the Fire Department parking lot at the cost of \$28,239. This project was financed by the use of designated amounts in the General Fund.

## **SUPPLEMENTARY INFORMATION**



**Township of Bloomingdale****STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND****BALANCE - BUDGET AND ACTUAL - General Fund**

Year ended March 31, 2004

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	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Taxes:			
Current property taxes	\$ 48,386	\$ 50,476	\$ 2,090
Administration fees	5,200	23,736	18,536
Penalties and interest	-	945	945
Total taxes	<u>53,586</u>	<u>75,157</u>	<u>21,571</u>
Licenses and permits:			
Building, electrical, and mechanical permits	20,000	21,252	1,252
Other licenses and permits	<u>4,000</u>	<u>225</u>	<u>(3,775)</u>
Total licenses and permits	<u>24,000</u>	<u>21,477</u>	<u>(2,523)</u>
State grants - state revenue sharing	<u>225,000</u>	<u>219,757</u>	<u>(5,243)</u>
Local unit contributions	<u>500</u>	<u>1,965</u>	<u>1,465</u>
Charges for services:			
Fire protection	32,000	61,617	29,617
Cemetery operations	11,000	17,950	6,950
Land division fees	1,000	1,650	650
Driveway tube fees	1,000	2,700	1,700
Solid waste disposal	<u>8,000</u>	<u>8,844</u>	<u>844</u>
Total charges for services	<u>53,000</u>	<u>92,761</u>	<u>39,761</u>
Interest	<u>6,550</u>	<u>1,418</u>	<u>(5,132)</u>
Other:			
Contributions	-	16,400	16,400
Miscellaneous	<u>-</u>	<u>284</u>	<u>284</u>
Total other	<u>-</u>	<u>16,684</u>	<u>16,684</u>
Total revenues	<u>362,636</u>	<u>429,219</u>	<u>66,583</u>

**Township of Bloomingdale****STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND****BALANCE - BUDGET AND ACTUAL - General Fund (Continued)***Year ended March 31, 2004*

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	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
EXPENDITURES:			
Legislative - Board of trustees	\$ 6,250	\$ 6,276	\$ (26)
General government:			
Supervisor	17,002	16,821	181
Elections	-	83	(83)
Assessor	20,600	17,809	2,791
Clerk	21,960	21,276	684
Treasurer	26,325	25,747	578
Board of review	1,355	977	378
Township hall and grounds	5,150	4,481	669
Cemetery	27,200	30,700	(3,500)
General administration	47,350	39,697	7,653
Total general government	166,942	157,591	9,351
Public safety:			
Fire protection	60,500	40,057	20,443
Ordinance enforcement	19,025	6,999	12,026
Building inspection	20,000	18,494	1,506
Total public safety	99,525	65,550	33,975
Public works:			
Highways and streets	294,001	295,142	(1,141)
Street lights	2,700	1,995	705
Water Authority	8,000	8,000	-
Sanitation	38,275	15,199	23,076
Drains	-	2,199	(2,199)
Weed control	6,800	6,302	498
Total public works	349,776	328,837	20,939
Recreation and cultural	400	567	(167)

**Township of Bloomingdale****STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL - General Fund (Continued)**

Year ended March 31, 2004

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	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
EXPENDITURES (Continued):			
Capital outlay	\$ 19,000	\$ 107,750	\$ (88,750)
Debt service:			
Principal	850	780	70
Interest	450	418	32
Total expenditures	643,193	667,769	(24,576)
DEFICIENCY OF REVENUES OVER EXPENDITURES	(280,557)	(238,550)	42,007
OTHER FINANCING SOURCES (USES):			
Proceeds from debt	-	85,000	85,000
Operating transfer in - Roads Fund	236,852	223,375	(13,477)
Operating transfer in - Mill Lake Weeds Fund	4,000	2,067	(1,933)
Operating transfer in - Snow Plowing Fund	2,800	1,795	(1,005)
Total transfers in	243,652	227,237	(16,415)
Operating transfer out - Parks and Recreation Fund	(26,354)	(26,354)	-
Total other financing sources (uses)	217,298	285,883	68,585
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(63,259)	47,333	110,592
FUND BALANCE - BEGINNING OF YEAR	533,580	533,580	-
FUND BALANCE - END OF YEAR	\$ 470,321	\$ 580,913	\$ 110,592

**Township of Bloomingdale****COMBINING BALANCE SHEET - all special revenue funds**

March 31, 2004

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	<i><u>Parks and Recreation</u></i>	<i><u>Roads</u></i>
ASSETS		
Cash	\$ 56,474	\$ -
Receivables:		
Taxes	-	31,571
Special assessments	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 56,474</u>	<u>\$ 31,571</u>
LIABILITIES AND FUND EQUITY		
LIABILITIES:		
Due to other funds	<u>\$ -</u>	<u>\$ 31,571</u>
FUND EQUITY:		
Fund balance:		
Designated	7,465	-
Undesignated	<u>49,009</u>	<u>-</u>
Total fund equity	<u>56,474</u>	<u>-</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 56,474</u>	<u>\$ 31,571</u>

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<i>Mill Lake Weed</i>	<i>Snow Plowing</i>	<i>Totals</i>
\$ -	\$ -	\$ 56,474
-	-	31,571
<u>172</u>	<u>218</u>	<u>390</u>
<u>\$ 172</u>	<u>\$ 218</u>	<u>\$ 88,435</u>
<u>\$ 172</u>	<u>\$ 218</u>	<u>\$ 31,961</u>
-	-	7,465
<u>-</u>	<u>-</u>	<u>49,009</u>
<u>-</u>	<u>-</u>	<u>56,474</u>
<u>\$ 172</u>	<u>\$ 218</u>	<u>\$ 88,435</u>

***Township of Bloomingdale*****COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - *all special revenue funds****Year ended March 31, 2004*

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	<i>Parks and Recreation</i>	<i>Roads</i>
REVENUES:		
Taxes	\$ -	\$ 223,375
Local unit contributions	4,000	-
Other	<u>7,495</u>	<u>-</u>
Total revenues	<u>11,495</u>	<u>223,375</u>
EXPENDITURES:		
Recreation and cultural	13,755	-
Capital outlay	<u>2,200</u>	<u>-</u>
Total expenditures	<u>15,955</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(4,460)</u>	<u>223,375</u>
OTHER FINANCING SOURCES (USES):		
Operating transfer in	26,354	-
Operating transfer out	<u>-</u>	<u>(223,375)</u>
Total other financing sources (uses)	<u>26,354</u>	<u>(223,375)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES OTHER AND OTHER USES	21,894	-
FUND BALANCE - BEGINNING OF YEAR	<u>34,580</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 56,474</u>	<u>\$ -</u>

<u>Mill Lake Weed</u>	<u>Snow Plowing</u>	<u>Totals</u>
\$ -	\$ -	\$ 223,375
-	-	4,000
<u>2,067</u>	<u>1,795</u>	<u>11,357</u>
<u>2,067</u>	<u>1,795</u>	<u>238,732</u>
-	-	13,755
<u>-</u>	<u>-</u>	<u>2,200</u>
<u>-</u>	<u>-</u>	<u>15,955</u>
<u>2,067</u>	<u>1,795</u>	<u>222,777</u>
-	-	26,354
<u>(2,067)</u>	<u>(1,795)</u>	<u>(227,237)</u>
<u>(2,067)</u>	<u>(1,795)</u>	<u>(200,883)</u>
-	-	21,894
<u>-</u>	<u>-</u>	<u>34,580</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,474</u>

**Township of Bloomingdale****STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -all agency funds**

Year ended March 31, 2004

	<i>Balance April 1, 2003</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance March 31, 2004</i>
<b>TAX COLLECTION FUND</b>				
ASSETS				
Cash	\$ 3,626	\$ 2,077,912	\$ 2,080,850	\$ 688
LIABILITIES				
Due to other funds	\$ 454	\$ 258,896	\$ 259,154	\$ 196
Due to other governmental units	3,172	1,813,922	1,816,602	492
Due to others	-	5,094	5,094	-
TOTAL LIABILITIES	\$ 3,626	\$ 2,077,912	\$ 2,080,850	\$ 688
<b>TRUST AND AGENCY FUND</b>				
ASSETS				
Cash	\$ 304	\$ 6,305	\$ 6,050	\$ 559
LIABILITIES				
Due to other funds	\$ -	\$ 736	\$ 736	\$ -
Due to other governmental units	304	5,569	5,314	559
TOTAL LIABILITIES	\$ 304	\$ 6,305	\$ 6,050	\$ 559
<b>TOTALS - ALL AGENCY FUNDS</b>				
ASSETS				
Cash	\$ 3,930	\$ 2,084,217	\$ 2,086,900	\$ 1,247
LIABILITIES				
Due to other funds	\$ 454	\$ 259,632	\$ 259,890	\$ 196
Due to other governmental units	3,476	1,819,491	1,821,916	1,051
Due to others	-	5,094	5,094	-
TOTAL LIABILITIES	\$ 3,930	\$ 2,084,217	\$ 2,086,900	\$ 1,247